

Date: 12th November, 2018



To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

CODE NO: 531667

Sub – Submission of Quarterly Results

With reference to the above please find enclosed unaudited standalone and consolidated Financial Results for the quarter and half year ended 30th September, 2018. The said results were taken on record by the Board of Directors on 12th November, 2018. The Review reports from the Auditor are also enclosed.

Kindly take the same on record & oblige

Thanking You,

Yours faithfully,
For **Shree Surgovind Tradelink Ltd.**

Mr. Navin Mehta

Mr. Navin Mehta
Director
(DIN No. – 00764424)



GSTIN No.: 27AACCS1022K1ZL • CIN No.: L51901GJ1995PLC027958

Corporate Office : 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.
Tel.: 6192 5555 • Fax : 022 - 2340 3222 • Website : www.sstradelink.co.in

Regd. Office : Office No. 501, Neel Kamal Complex, Near Havmor Ice Cream Parlour, Navrangpura,
Ahmedabad, Gujarat - 380009.



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of
SHREE SURGOVIND TRADELINK LIMITED
Ahmedabad-380009

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of SHREE SURGOVIND TRADELINK LIMITED ("the Company") for the Quarter and Half Year ended September, 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34], prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

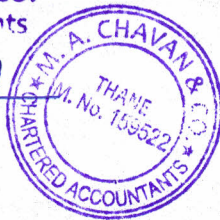
For
CHARTERED ACCOUNTANTS

FRN: **For M. A. CHAVAN & CO.**
Chartered Accountants

M. No.

J. Patil
Jagruti Patil
Partner

M. No. 159522
12/11/2018



12th NOV, 18

Registered Office:- Office No. 501, Neel Kamal Complex, Near Havmore Ice Cream Parlour, Navrangpura, Ahmedabad-380009, Gujarat

Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT'S FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2018							
(Rs. in Lacs Except EPS)							
Particulars	Standalone Financials Results			HALF Years Ended		Years ended	
	Quarters ended			Unaudited		Audited	
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18	
Income from operations							
Revenue from Operations	1,913.72	2,715.71	2,542.77	4,629.43	4,787.31	8,626.62	
Other Incomes	16.97	2.94	6.79	19.91	8.88	5.42	
I Total Revenue	1,930.69	2,718.65	2,549.56	4,649.34	4,796.19	8,632.04	
Expenses							
Cost of Materials consumed/Direct Expenses	-	-	-	-	-	-	
Purchase of stock in trade	2,012.62	2,877.03	1,538.64	4,889.65	5,657.67	7,586.27	
Changes in inventories of Finished Goods	(236.92)	(256.31)	920.26	(493.23)	(973.58)	438.85	
Employees benefit expenses	4.08	1.62	2.61	5.70	4.88	17.20	
Finance Costs	85.81	55.76	55.83	141.57	123.12	230.76	
Depreciation and amortisation expenses	2.51	3.11	3.11	5.62	6.22	12.44	
Other expenses	9.26	19.68	15.18	28.94	26.46	72.32	
II Total Expenses	1,877.36	2,700.89	2,535.63	4,578.25	4,844.77	8,357.84	
III Profit from ordinary activities before exceptional items (I - II)	53.33	17.76	13.93	71.09	(48.58)	274.20	
IV Exceptional Items	-	-	-	-	-	-	
V Profit before tax (III -IV)	53.33	17.76	13.93	71.09	(48.58)	274.20	
VI Tax (Expenses) /Savings							
(1) Current Tax	(16.64)	(5.49)	(0.13)	(22.13)	(0.26)	(55.54)	
(2) Deferred Tax	(0.04)	-	-	(0.04)	-	(0.37)	
VII Profit for the period (V-VI)	36.65	12.27	13.80	48.92	(48.84)	218.29	
VIII Other Comprehensive Incomes							
A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.13	
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
IX Total Comprehensive Income (10+11)	36.65	12.27	13.80	48.92	(48.84)	218.42	
X Paid-up Equity Share Capital (Face Value of Rs 10 each)	698.50	698.50	617.50	698.50	617.50	617.50	
XI Earnings per equity share (EPS) (of Rs. 10 each)							
Basic	0.52	0.18	0.24	0.70	(0.87)	3.54	
Diluted	0.52	0.18	0.20	0.70	(0.70)	3.54	



Notes :

- 1 The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12th November, 2018 and Statutory Auditors have carried out Limited Review of the same.
- 2 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- 3 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm current period/year's classification.
- 4 Effective from 01.07.2017, Revenue we recorded net of GST, whereas earlier revenue were recorded gross of Excise Duty, which formed part of expenditure. Hence, revenue from operations for the three months ended 30.06.2018 are not comparable with the corresponding previous quarter ended 30.06.2017

Mumbai, 12th November, 2018



By order of the Board of Directors
For Shree Surgovind Tradelink Limited

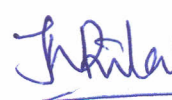

Virat Shah
Chairman, DIN- 00764118



Standalone Unaudited Statement of Assets and Liabilities as at 30/09/2018

(Rs. in Lakhs)

PARTICULARS		Unaudited	Audited
		As at 30-09-2018	As at 31-03-2018
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and equipment	111.59	117.09
	Capital Work in Progress	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible assets under development	-	-
	Financial Assets	-	-
	(i) Investments	50.00	50.00
	(ii) Loans and Advances	166.43	157.26
	(iii) Other financial assets	-	-
	Deferred tax assets (net)	2.15	2.19
	Other Non Current Assets	-	-
	Sub Total - Non- Current Assets	330.17	326.54
II	Current Assets		
	Inventories	1539.55	1,046.31
	Financial Assets		
	(i) Investments	59.27	-
	(ii) Trade receivables	1619.02	1,487.67
	(iii) Cash and cash equivalents	9.15	60.03
	(iv) Other financial assets	0	-
	Current tax assets (net)		
	Other Current assets	607.73	414.51
	Sub Total - Current Assets	3,834.72	3,008.52
	TOTAL ASSETS	4,164.89	3,335.06
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	698.5	617.50
	(b) Other Equity	196.14	167.47
	Sub Total - Equity	894.64	784.97
	Non Controlling Interest	-	-
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial liabilities	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non current liabilities	1.91	1.91
	Sub Total - Non- Current Liabilities	1.91	1.91
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1226.5	1,059.56
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	1917.11	1,387.96
	Other Current liabilities	8.60	6.66
	Provisions	116.13	94.00
	Current tax liabilities(net)		
	Sub Total - Current Liabilities	3,268.34	2,548.18
	Total Liabilities	3,270.25	2,550.09
	TOTAL EQUITY AND LIABILITIES	4,164.89	3,335.06


 M. A. CHAVAN & CO. SMTS.
 THANE
 M. No. 159522





INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of
M/s. Shree Surgovind Tradelink Limited,
Ahmedabad-380009

1. We have reviewed the accompanying statement of unaudited **Consolidated** financial results of M/s. SHREE SURGOVIND TRADELINK LIMITED ("the Parent") and its Subsidiary (the Parent and its Subsidiary collectively referred to as "the Group") for the Quarter and Half Year Ended September 30, 2018 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parents' personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the result of the parent and its wholly own subsidiary.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For

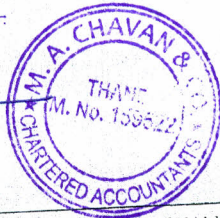
CHARTERED ACCOUNTANTS

For M. A. CHAVAN & CO.
Chartered Acc

M. No.

J. Patil
Jagruti Patil
Partner

M. No. 159522



12th Nov, 18

Registered Office:- Office No. 501, Neel Kamal Complex, Near Havmore Ice Cream Parlour, Navrangpura, Ahmedabad-380009, Gujarat

Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT'S FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2018

(Rs. in Lacs Except EPS)

	Consolidated Financials Results			HALF Years Ended		Years ended
	Quarters ended			Unaudited		Audited
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
Income from operations						
Revenue from Operations	1,956.84	2,775.06	2,542.77	4,731.90	4,787.31	8,626.62
Other Incomes	19.86	4.00	6.79	23.86	8.88	20.40
I Total Revenue	1,976.70	2,779.06	2,549.56	4,755.76	4,796.19	8,647.02
Expenses						
Cost of Materials consumed/Direct Expenses	-	-	-	-	-	-
Purchase of stock in trade	2,071.90	2,946.33	1,538.64	5,018.23	5,657.67	7,586.27
Changes in inventories of Finished Goods	(256.15)	(268.10)	920.26	(524.25)	(973.58)	438.85
Employees benefit expenses	4.83	1.62	2.61	6.45	4.88	17.20
Finance Costs	85.82	55.76	55.83	141.58	123.12	230.78
Depreciation and amortisation expenses	2.51	3.11	3.11	5.62	6.22	12.44
Other expenses	15.36	21.47	15.18	36.83	26.46	84.91
II Total Expenses	1,924.27	2,760.19	2,535.63	4,684.46	4,844.77	8,370.45
III Profit from ordinary activities before exceptional items (I - II)	52.43	18.87	13.93	71.30	(48.58)	276.57
IV Exceptional Items	-	-	-	-	-	-
V Profit before tax (III -IV)	52.43	18.87	13.93	71.30	(48.58)	276.57
VI Tax (Expenses) /Savings						
(1) Current Tax	(16.36)	(5.83)	(0.13)	(22.19)	(0.26)	(56.00)
(2) Deferred Tax	(0.04)	-	-	(0.04)	-	(0.37)
VII Profit for the period (V-VI)	36.03	13.04	13.80	49.07	(48.84)	220.20
VIII Other Comprehensive Incomes						
A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.15
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
B)(i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX Total Comprehensive Income (10+11)	36.03	13.04	13.80	49.07	(48.84)	220.35
X Paid-up Equity Share Capital (Face Value of Rs 10 each)	698.50	698.50	617.50	698.50	617.50	617.50
XI Earnings per equity share (EPS) (of Rs. 10 each)						
Basic	0.52	0.19	0.24	0.70	(0.87)	3.57
Diluted	0.52	0.19	0.20	0.70	(0.70)	3.57

J. D. Patel
 M. A. CHAVAN & CO.
 THANE
 M. No. 159522
 CHARTERED ACCOUNTANTS

Shree Surgovind Tradelink Ltd.
 SHREE SURGOVIND TRADELINK LTD.
 AHMEDABAD

Notes :

- 1 The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12th November, 2018 and Statutory Auditors have carried out Limited Review of the same.
- 2 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- 3 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm current period/year's classification.
- 4 Effective from 01.07.2017, Revenue we recorded net of GST, whereas earlier revenue were recorded gross of Excise Duty, which formed part of expenditure. Hence, revenue from operations for the three months ended 30.06.2018 are not comparable with the corresponding previous quarter ended 30.06.2017
- 5 The Wholly owned subsidiary of the Company namely, RR Lifecare Pvt. Ltd. became a subsidiary of the Company on 28th March, 2018. Hence for the quarters ended 30th June, 2017 and 30th September, 2017, as also the Half Year ended 30th September, 2017, the standalone and consolidated results are the same.
- 6 The consolidated operations of the company includes the pharmaceutical operations, which does not meet the test of reportable segment as per IND AS 108 in terms of stipulated threshold levels of revenue, profits and assets. Accordingly, there is no segment reporting for the quarter and half year ended 30th September, 2018



By order of the Board of Directors
For Shree Surgovind Tradelink Limited


Virat Shah
Chairman, DIN- 00764118

Mumbai, 12th November, 2018



Consolidated Unaudited Statement of Assets and Liabilities as at 30/09/2018

(Rs. in Lakhs)

PARTICULARS		Unaudited	Audited
		As at 30-09-2018	As at 31-03-2018
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and equipment	119.09	117.09
	Capital Work in Progress	-	-
	Goodwill	-	0.43
	Other Intangible Assets	-	-
	Intangible assets under development	-	-
	Financial Assets	-	-
	(i) Investments	112.90	62.90
	(ii) Loans and Advances	166.43	191.16
	(iii) Other financial assets	-	-
	Deferred tax assets (net)	2.15	2.19
	Other Non Current Assets	-	-
	Sub Total - Non- Current Assets	400.57	373.77
II	Current Assets		
	Inventories	1,570.57	1,046.31
	Financial Assets	-	-
	(i) Investments	59.27	-
	(ii) Trade receivables	1,713.28	1,487.67
	(iii) Cash and cash equivalents	13.22	63.50
	(iv) Other financial assets	-	-
	Current tax assets (net)	-	-
	Other Current assets	607.46	419.62
	Sub Total - Current Assets	3,963.80	3,017.10
	TOTAL ASSETS	4,364.37	3,390.87
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	698.50	617.50
	(b) Other Equity	245.85	167.47
	Sub Total - Equity	944.35	784.97
	Non Controlling Interest	-	-
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Other Financial liabilities	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non current liabilities	1.91	1.91
	Sub Total - Non- Current Liabilities	1.91	1.91
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,226.50	1,066.75
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	2,064.67	1,436.12
	Other Current liabilities	10.29	6.66
	Provisions	116.65	94.46
	Current tax liabilities(net)	-	-
	Sub Total - Current Liabilities	3,418.11	2,603.99
	Total Liabilities	3,420.02	2,605.90
	TOTAL EQUITY AND LIABILITIES	4,364.37	3,390.87



M. A. Chavan

